

Message Text

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ACTION TRSE-00

INFO OCT-01 AF-10 ARA-10 EUR-12 EA-10 NEA-10 ISO-00
IO-13 ABF-01 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-10 NSAE-00 ICA-11 XMB-02 OPIC-03 SP-02 LAB-04
SIL-01 OMB-01 NSC-05 SS-15 STR-07 CEA-01 L-03
H-01 /149 W

-----068968 271301Z /64

P 271226Z APR 78

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC PRIORITY 6164

INFO AMEMBASSY ABIDJAN

AMEMBASSY BANGKOK

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY COLOMBO

AMEMBASSY CANBERRA

AMEMBASSY COPENHAGEN

AMEMBASSY DACCA

AMEMBASSY BRUSSELS

AMEMBASSY HELSINKI

AMCONSUL HONG KONG

AMEMBASSY JAKARTA

AMEMBASSY KABUL

AMEMBASSY KATHMANDU

AMEMBASSY KUALA LUMPUR

AMEMBASSY LONDON

AMEMBASSY MANILA

AMEMBASSY MEXICO

AMEMBASSY NEW DELHI

AMEMBASSY LIBREVILLE

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY ISLAMABAD

AMEMBASSY PORT MORESBY

AMEMBASSY RANGOON

AMEMBASSY ROME

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AMEMBASSY SEOUL

AMEMBASSY STOCKHOLM

AMEMBASSY SUVA

AMEMBASSY SINGAPORE

AMEMBASSY PARIS

AMEMBASSY TAIPEI

AMEMBASSY THE HAGUE

AMEMBASSY VIENTIANE
AMEMBASSY WELLINGTON

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BRUSSELS ALSO FOR USEC
PARIS ALSO FOR OECD
MANILA ALSO FOR USADB
ABIDJAN FOR HENNESSY
LIBREVILLE FOR ASSISTANT SECRETARY BERGSTEN
MEXICO FOR USDEL TO MEETINGS OF INTERIM AND DEVELOPMENT
COMMITTEES

DEPARTMENT PASS TREASURY

E.O. 11652: N/A
TAGS: EGEN, EAID, IN
SUBJECT: CONCLUDING SESSION OF ADF III REPLENISHMENT
- EXERCISE

REF: VIENNA 3789

1. AT THE FINAL SESSION OF THE ASIAN DEVELOPMENT FUND
REPLENISHMENT (ADF III) EXERCISE ON APRIL 25, THE DONOR
COUNTRIES AGREED TO A FINAL VERSION OF THE DRAFT RESOLUTION
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WHICH WILL BE CONSIDERED BY THE ADB BOARD OF DIRECTORS AND
SUBMITTED TO THE BOARD OF GOVERNORS FOR APPROVAL. THE ONLY
ISSUE AT THE MEETING WAS WHETHER THE REPLENISHMENT TARGET
WAS \$2.0 BILLION OR \$2.15 BILLION.

2. THE DRAFT RESOLUTION AUTHORIZES THE BANK TO ACCEPT
BASIC CONTRIBUTIONS TOTALING \$2.0 BILLION FOR THE REPLEN-
ISHMENT WITH A US SHARE OF \$445 MILLION (22.58 PERCENT).
THE RESOLUTION ALSO AUTHORIZES THE BANK TO ACCEPT SUPPLE-
MENTARY CONTRIBUTIONS UP TO A TOTAL OF \$150 MILLION. IT
IS NOTED IN THE RESOLUTION THAT SIX COUNTRIES HAVE ALREADY
INDICATED THEIR WILLINGNESS TO MAKE SUPPLEMENTARY CONTRI-
BUTIONS TOTALING \$69 MILLION. OTHER COUNTRIES ARE INVITED
TO DO SO. THE SIX COUNTRIES ARE: JAPAN (\$50.5 MILLION),
UK (\$7.9 MILLION), FRG (\$4.5 MILLION), AUSTRALIA (\$3.6
MILLION, SWITZERLAND (\$1.5 MILLION) AND AUSTRIA (\$1.3
MILLION). THIS LIST OF COUNTRIES AND AMOUNTS IS PROVI-
SIONAL AND MAY CHANGE PRIOR TO SUBMISSION OF THE RESOLUTION
TO THE BOARD OF GOVERNORS.

3. COMMENT: THESE ARRANGEMENTS ARE FULLY SATISFACTORY TO
THE US BECAUSE THEY REFLECT OUR VIEW THAT THE REPLENISHMENT

SHOULD BE NO HIGHER THAN \$2 BILLION (WHICH ALLOWS THE U.S.
TO MAINTAIN ITS SHARE), WHILE PERMITTING THE ADB TO ACCEPT
ADDITIONAL CONTRIBUTIONS BY OTHER COUNTRIES. OTHER
PROVISIONS OF THE RESOLUTION ARE DESCRIBED IN REFTEL.BORG

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Message Attributes

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Draft Date: 27 apr 1978
Decaption Date: 01 jan 1960
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Disposition Action: RELEASED
Disposition Approved on Date:
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Disposition Reason:
Disposition Remarks:
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